

Cherwell District Council

Accounts, Audit and Risk Committee

Minutes of a meeting of the Accounts, Audit and Risk Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 23 January 2019 at 6.30 pm

Present:

Councillor Sean Gaul (Vice-Chairman)

Councillor Hannah Banfield

Councillor Hugo Brown

Councillor Ian Corkin

Councillor Nicholas Mawer

Councillor Sean Woodcock

Substitute
Members:

Councillor Tony Ilott (In place of Councillor Tom Wallis)

Councillor Barry Wood (In place of Councillor Mike Kerford-Byrnes)

Also
Present:

Anand Persaud, Audit Manager, CW Audit Services

Neil Harris, Associate Partner Ernst Young, External Auditor

Apologies
for
absence:

Councillor Mike Kerford-Byrnes

Councillor Tom Wallis

Officers:

Adele Taylor, Executive Director: Finance and Governance
(Interim) & Section 151 Officer

Kelly Watson, Deputy Section 151 Officer

Aaron Hetherington, Democratic and Elections Officer

51 Declarations of Interest

Members made the following general declarations of interest:

Councillor Ian Corkin, declaration, as a Non-Executive Director of Graven Hill Village Development Company.

52 Petitions and Requests to Address the Meeting

There were no petitions or requests to address the meeting.

53 **Urgent Business**

There were no items of urgent business.

54 **Minutes**

The Minutes of the meeting of the Committee held on 21 November 2018 were agreed as a correct record and signed by the Chairman.

55 **Chairman's Announcements**

The Chairman made the following announcement:

There were two Member training sessions coming up, the first on the Code of Conduct taking place, Thursday 24 January at 6pm, and the second in relation to Safeguarding, taking place on Thursday 7 February at 6pm.

Details on both sessions had been sent out by the Democratic and Elections team and Members were asked to confirm to the team if they planned to attend either session.

56 **Internal Audit Update 2018/19**

The Executive Director: Finance and Governance (Interim) submitted a report which sought consideration of the CW Audit Services, the council's internal auditor, update report for 2018/19.

Resolved

- (1) That the contents of the 2018/19 internal audit progress report from CW Audit Services be noted.

57 **External Audit Progress Update**

The Associate Partner, Ernst Young gave a verbal update on the work of external audit. The Committee was advised of the new areas of focus within Fraud Risk. Members asked questions regarding a number of other areas, including, value for money and re-evaluating assets which were duly responded to by the Deputy Section 151 Officer and the Associate Partner, Ernst Young.

The Associate Partner, Ernst Young highlighted a number of other areas of the 2018/19 audit strategy to the Committee, Materiality, Value for Money and Fees.

Resolved

- (1) That the verbal update on the External Audit progress be noted.

58 **Draft Treasury Management Strategies 2019/20**

The Executive Director: Finance and Governance (Interim) submitted a report which summarised the draft suite of Treasury Management Strategies for 2019/20.

Resolved

- (1) That the draft Treasury Management Strategies 2019/20 be recommended to Council.

59 **Work Programme**

The Committee considered its work programme.

Resolved

- (1) That the work programme be noted

The meeting ended at 7.49 pm

Chairman:

Date: